

Bulgarian property loans

Piraeus Bank, one of the largest commercial banks in South-Eastern Europe, was established in Greece in 1916.

Piraeus Bank has 277 domestic and overseas branches and a number of subsidiary companies as well as banking institutions in the USA, UK, and the Balkans.

Piraeus Bank's presence in Bulgaria is constantly expanding and so is the Bank's knowledge and affinity with the country. The Bulgarian property loans are one more indication of the Bank's commitment for investing in the country.

For further information, please contact:
mortgages@bulgaria4u.co.uk

Tower 42, 25 Old Broad Street, London EC2N 1HQ

Piraeus Bank A.E. is incorporated in Greece with limited liability and authorised by the Bank of Greece. Piraeus Bank A.E., is regulated by the Financial Services Authority for the conduct of business in the UK. Branch registration no. BR005808.

Summary of Terms of Mortgage Loans

Loan Purpose	Purchase of completed residential property in Bulgaria
Currency	EURO
Interest Rate	7.50%, variable
Loan to Value	Up to 70% of the valuation or the purchase price whichever is the lower
Term	5-15 years
Minimum Amount	EUR 40,000. No maximum
Status	Full status only
Borrowers	All UK residents will be entitled to the product as long as they are over 21 years old and below the age of 70 at maturity of the loan. Mortgages are also available to companies against the personal guarantee of the company's UK beneficial owners. Other terms may apply for company loans
Loan Security	<ol style="list-style-type: none">1. First ranking mortgage on financed property in Bulgaria2. Pledge over company's assets (for company loans)3. Personal guarantees of beneficial owners (for company loans)
Repayment Method	Capital and interest, in equal monthly instalments
Early Redemption Charges	For redemption of the mortgage within 3 years of completion an early redemption fee will be charged. This fee will be 3% in the first year following completion, 2% in the year 2 and 1% in year 3 of the outstanding balance of the loan
Arrangement fee	1%
Building Insurance	Fire, Flood and Earthquake
Life insurance	Not required
Fees	The borrower will also be subject to legal fees and costs, as well as administration and valuation fees

CHANGES IN THE EXCHANGE RATE MAY INCREASE THE STERLING EQUIVALENT OF YOUR DEBT.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Calls may be recorded.

All information is correct at time of going to press, all information can be subject to change.